

COUNCIL

2 MARCH 2023

REFERENCE FROM THE CABINET

A.2 ANNUAL CAPITAL AND TREASURY STRATEGY FOR 2023/24 (INCLUDING PRUDENTIAL AND TREASURY INDICATORS)

(Report prepared by Ian Ford)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To enable the Council to review and approve the Annual Capital and Treasury Strategy for 2023/24 (including the Prudential and Treasury indicators).

EXECUTIVE SUMMARY

On 17 February 2023 (Minute 126 refers), the Cabinet considered a report of the Corporate Finance and Governance Portfolio Holder in relation to the Annual Capital and Treasury Strategy for 2023/24 (including the Prudential and Treasury Indicators).

At that meeting it was:

“RESOLVED that Cabinet –

- a) agrees the Annual Capital and Treasury Strategy for 2023/24 (including Prudential And Treasury Indicators) and that it be submitted to Council for approval; and*
- b) undertakes the necessary consultation with the Resources and Services Overview and Scrutiny Committee as early as practicable in 2023/24.”*

A copy of the published Corporate Finance and Governance Portfolio Holder’s report to the Cabinet meeting held on 17 February 2023, together with the Annual Capital and Treasury Strategy 2023/24 are attached as appendices to this report.

RECOMMENDATIONS

That the Council -

- (a) approves the Annual Capital and Treasury Strategy for 2023/24 (including Prudential and Treasury Indicators); and**
- (b) notes and welcomes that the necessary consultation with the Resources and Services Overview and Scrutiny Committee will occur as early as practicable in 2023/24.**

BACKGROUND PAPERS FOR THE DECISION

Published Minutes of the meeting of the Cabinet held on 17 February 2023.

APPENDICES

Published Report (and Appendices) (A.9) of the Corporate Finance and Governance Portfolio Holder for the meeting of the Cabinet held on 17 February 2023.